



PORTCULLIS NEWS

MCI (P) 111/06/2016

30 Sept 2016

KEY POINTS

Fee Neutral Period extended to 31 December 2016 for filing Registers of Directors.

The template document may be accessed [here](#)

Registers of Directors to be sent to Portcullis by 30 November 2016.



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BVI REGISTERS OF DIRECTORS FILING

The BVI Financial Services Commission issued a notice on 25 September 2016 advising the extension of the fee neutral period to 31 December 2016 for filing Registers of Directors on behalf of BVI business companies. This is subject to Cabinet approval which is expected shortly.

This means that the transitional period for filing a Register of Directors in the BVI without paying a government fee of USD25.00 has been extended to 31 December 2016. With effect from 1 January 2017, a government fee of USD25.00 will apply.

All companies are required to file a Register of Directors with the prescribed information by the end of the final transition period of 31 March 2017. A failure to comply and file within this final transition period will incur significant penalties.

You may download a template Register of Directors here:

<http://portcullis.co/RODApr16.xls>

Please complete all required information/particulars in FULL.

As we expect an increase in the number of Registers for filing during this period, please send us your completed register **no later than 30 November 2016**. Due to the administrative time and resources required to file a Register, Portcullis will not be held responsible for any government fees payable as a result of receiving a Register for filing later than 30 November 2016.

The above article is compiled by:

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