



PORTCULLIS NEWS

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REMINDER - BVI REGISTERS OF DIRECTORS FILING

Further to our eblast on 30 September 2016, please be reminded that the fee-free transitional period for filing a Register of Directors in the BVI was extended to 31 December 2016. With effect from 1 January 2017, a government fee of USD25.00 will apply.

All companies are required to file a Register of Directors with the prescribed information by the end of the final transition period of 31 March 2017. A failure to comply and file within this final transition period will incur significant penalties as follows :

- USD100 after 31 March 2017 additional
- USD300 between 1 April – 30 April 2017 additional
- USD500 between 1 May – 31 July 2017 additional
- USD750 between 1 August – 31 Oct 2017 additional
- thereafter USD1,000 for each month or part thereof

You may download a template Register of Directors here:

<http://portcullis.co/RODApr16.xls>

Please complete all required information/particulars in FULL.

As we expect an increase in the number of Registers for filing during this period especially in December, please send us your completed register **no later than 16 December 2016**. Due to the administrative time and resources required to file a Register, Portcullis will not be held responsible for any government fees payable as a result of receiving a Register for filing later than 16 December 2016.

Note : Please ignore this message if the Register of Directors for your company has already been filed with the BVI Registry.

The above article is compiled by:

Portcullis (BVI) Ltd | Info.BritishVirginIslands@portcullis.co



PORTCULLIS GROUP

6 Temasek Boulevard
Suntec Tower Four #09-05
Singapore 038986

Tel: +65 6496 0496
+65 6836 9555

Info.Singapore@portcullis.co
www.portcullis.co

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